

MONEY INSURANCE POLICY



Protect Your Cash – In Transit or
On Premises

Protect it!



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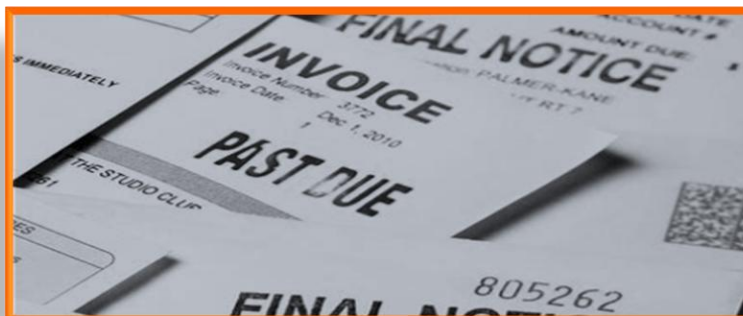
Synergy Insurance Broking Pvt. Ltd.
IRDAI No. DB210 (Valid from 29.08.2024 TO 28.08.2027)
CIN: U7414MH2001PTC131966

WHO NEEDS IT

- Retailers
- Jewellers
- Petrol Pumps
- Businesses handling cash regularly
- Collection agents
- Courier services
- Banks
- Financial institutions
- Offices handling payroll in cash



Businesses handling **cash** regularly
(retailers, jewellers, petrol pumps)



Collection Agents



Synergy private & confidential
Courier Services



Banks & financial institutions



Offices handling payroll in cash

WHAT DOES IT COVER

Money in Transit

Covers **loss of money during transit** between:

- Office to bank
- Bank to office
- Office to client or vice versa
- One branch to another

Covered Perils:

- Theft
- Robbery
- Dacoity
- Hold-up
- Accidental loss or destruction

Money in Premises (Safe)

Covers **loss of money while secured in a locked safe or strong room** due to:

- Burglary
- Housebreaking
- Robbery
- Hold-up

Money in Premises (Counter)

Covers **cash held outside the safe during working hours**, typically at:

- Cash counters
- Cash drawers
- Reception desks

Optional Extensions (Add-ons)

- Riot, Strike, and Malicious Damage (RSMD)
- Terrorism cover
- Cover for damage to safes/strong rooms
- Loss due to employee dishonesty (can be covered under fidelity guarantee)
- Extension to include ATM cash (for banks or ATM operators)

Sum Insured & Premium

- Based on **maximum amount of money in transit or held on premises** at any time
- Can be structured as:
 - ✓ **Limit per transit or**
 - ✓ **Limit per day or**
 - ✓ **Aggregate annual limit**
- Premiums depend on amount, frequency of transit, risk profile, and security measures

Major Exclusions

- Loss due to negligence (e.g., cash left unattended)
- Loss due to employee fraud (unless covered under an add-on)
- Shortages due to clerical/accounting errors
- Loss due to war, nuclear risks
- Loss during unapproved transits/routes
- Fake currency

Key Conditions

- Transits must be via approved routes, in authorized custody
- Transit by hand or vehicle must have adequate security (armed guard or two-person rule for large amounts)
- Policy may require use of approved safes/strong rooms