

Industrial All Risk (IAR) Insurance



**One Policy. Total Protection for
Industrial Assets.**

Protect it!



Contact Us

T: +91-6366992966

E: info@synergy-insurance.com

Synergy Insurance Broking Pvt. Ltd.
IRDAI No. DB210 (Valid from 29.08.2024 TO 28.08.2027)
CIN: U7414MH2001PTC131966

WHO NEEDS IT

- ❖ Heavy manufacturing units
- ❖ Steel plants, chemical factories
- ❖ Textile mills, auto plants
- ❖ Refineries, power plants
- ❖ Large food processing units



Heavy manufacturing units



Refineries, power plants



Steel plants, chemical factories



Large food processing units



Textile mills, auto plants

Coverage Under the IAR Policy

Section I – Material Damage

Covers **physical**

loss/damage/destruction to insured assets due to:

- Fire and Allied Perils (as per Standard Fire & Special Perils Policy)
- Machinery Breakdown
- Burglary & Theft
- Explosion/implosion
- Natural calamities (earthquake, flood, storm)
- Accidental damage

Section II – Business Interruption (Loss of Profit)

- Covers **loss of gross profit** due to interruption of business following damage under Section I, including:
 - Loss of turnover
 - Standing charges
 - Increased cost of working

Add-on Covers (Optional Riders)

- ❖ Debris removal beyond policy limits
- ❖ Escalation clause (up to 15% of sum insured)
- ❖ Architect's, surveyors, and consulting engineer's fees
- ❖ Impact damage due to own vehicles
- ❖ Terrorism cover
- ❖ Earthquake (fire & shock)
- ❖ Temporary removal of stocks
- ❖ Civil authority cover

Why Choose IAR Insurance?

- ✓ Single policy for multiple risks
- ✓ Customizable sum insured and extensions
- ✓ Saves cost vs buying multiple separate policies
- ✓ Business continuity protection via Loss of Profit cover
- ✓ Preferred by lenders/investors for industrial risk management

⚠ Major Exclusions

- Willful negligence or misconduct
- War, terrorism (unless opted)
- Wear & tear, corrosion, gradual deterioration
- Losses due to pollution (unless sudden/accidental)
- Inventory losses
- Electrical/mechanical breakdown unless specifically covered