

Fire Loss of Profit Insurance



**Safeguarding your business income
against fire-related interruptions**

Protect it!



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Synergy Insurance Broking Pvt. Ltd.
IRDAI No. DB210 (Valid from 29.08.2024 TO 28.08.2027)
CIN: U7414MH2001PTC131966

WHO NEEDS IT

- ❖ Businesses with physical premises
- ❖ Shops, factories, warehouses
- ❖ Companies with Fire Insurance Policy in force
- ❖ Enterprises reliant on steady income flow
- ❖ Manufacturing units, retail outlets, service centers
- ❖ Any insured entity exposed to fire-related operational interruptions



Businesses with physical premises



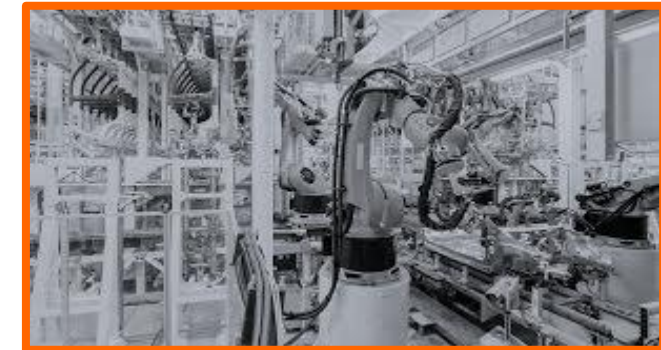
Shops, factories, warehouses



Companies with Fire Insurance Policy in force



Enterprises reliant on steady income flow



Manufacturing units, retail outlets, service centers



Any insured entity exposed to fire-related operational interruptions

Why This Policy Is Essential

✓ **Fire Loss of Profit Insurance** is crucial for businesses to:

Maintain financial continuity during fire-related disruptions

Recover loss of gross profit during operational downtime

Avoid major financial setbacks while restoring damaged property

Important Policy Conditions

⊖ When the Policy Ceases

- Business is **wound up**, permanently closed, or under **liquidator/receiver**
- Insured's **interest ends** (except by death)
- **Increased risk** due to changes in business/premises **not disclosed**

🏠 Changes to Property or Premises

- Must inform insurer about:
 - ❖ **New blocks/premises added**
 - ❖ **Existing ones deleted**
- These changes may lead to **premium or coverage adjustments**

📌 Key Coverage Highlights

- Covers **loss of income** and **additional expenses** due to fire or other insured perils.
- Applies only when the **property damage** is covered by a valid **Fire Insurance Policy**.
- Coverage begins **after payment of the premium** and during the active policy period.
- If the Fire Policy excludes small losses (below deductible), this policy may still respond.
- The insurer's **maximum liability** is limited to the **sum insured** as listed in the policy schedule.

Conditions

1. Coverage applies only when the property damage is caused by a peril insured under the fire policy.
2. Fire policy must be in force, and loss must be admitted or paid under it (unless the loss is excluded only due to a deductible clause).
3. The insurer's liability is capped at the item-wise and total sum insured, unless amended by endorsement

General Exclusions

This policy does not cover losses caused by:

- War, civil war, rebellion, or invasion
- Mutiny or military uprisings

If the insurer denies a claim due to these exclusions, the burden of proof is on the insured to show that the loss is covered.