

Fidelity Guarantee Insurance Policy



**Safeguard your business from
employee fraud and financial
misconduct**



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WHO NEEDS IT

Ideal for organizations where employees handle:

- **Cash, bank transactions, stocks, or accounting records**

This includes:

- Corporates & MSMEs
- Banks & financial institutions
- Retailers & traders
- Warehouses & logistics firms
- Jewellers & exporters
- Service providers (e.g. Delivery, courier, HR firms)



Corporates & MSMEs



Banks & Financial Institutions



Retailers & Traders



Warehouses & Logistics Firms



Jewellers & Exporters

WHAT DOES IT COVER

Covers **direct financial loss** to the employer due to:

✓ **Employee Dishonesty**

- Theft or embezzlement of cash or stock
- Forgery or fraudulent manipulation of accounts
- Misappropriation of funds
- Loss of goods due to collusion

Coverage is **limited to acts committed during the policy period** and discovered within a specified time (discovery period).

Policy Types

1. Individual Policy

- Covers named employee(s) only

2. Collective Policy

- Covers a group of employees under one sum insured

3. Floater Policy

- A single sum insured shared among employees (ideal for rotating staff)

4. Position-Based Policy

- Covers risk associated with specific job roles (e.g., cashier, storekeeper)

Major Exclusions

- Acts committed after employee is known to be dishonest
- Loss due to non-financial misconduct (e.g., absenteeism)
- Loss discovered after the policy expiry + discovery period
- Third-party fraud (not committed by employees)
- Loss due to poor supervision or accounting practices
- War, terrorism, nuclear risks.

Sum Insured & Premium

- Based on:
 - Value of goods/money handled by employees number of employees covered
 - Industry risk level
 - Past claims history
- Premiums are **affordable** and vary depending on risk exposure

Why Buy Fidelity Guarantee Insurance?

- ✓ Protects against internal fraud risk
- ✓ Builds investor & stakeholder confidence
- ✓ Mandatory in some industries (e.g., banking, logistics)
- ✓ Customizable by employee count or role