

ERROR & OMISSION POLICY



Safeguard your business from costly professional mistakes.

Protect it!



Contact Us

T: +91-6366992966

E: info@synergy-insurance.com

Synergy Insurance Broking Pvt. Ltd.
IRDAI No. DB210 (Valid from 29.08.2024 TO 28.08.2027)
CIN: U7414MH2001PTC131966

WHO NEEDS IT

- IT and Software Companies
- Consultants (HR, financial, legal, marketing)
- BPO/KPO firms
- Media & Advertising Agencies
- Architects & Engineers
- Content Creators, Publishers
- Insurance Brokers, Real Estate Agents
- Educational Service Providers
- Testing Labs & Research Services



IT and Software Companies



Consultants



BPO/KPO firms



Media & Advertising Agencies



Architects & Engineers



Content Creators, Publishers



Insurance Brokers, Real Estate Agents



Educational Service Providers



Testing Labs & Research Services

WHAT DOES IT COVER

The policy covers legal liability for:

❖ Omissions

- ✓ Mistakes, oversights, or services or service lapses in professional work

❖ Negligence or Breach of Duty

- ✓ Failing to meet the expected standard of care or expertise

❖ Misrepresentation

- ✓ Giving incorrect or misleading information to clients.

❖ Defamation (optional)

- ✓ Unintentional libel or slander in published or spoken content

❖ Legal Costs & Settlement

- ✓ Court fees, lawyer fees, damages awarded to third parties.

Optional Extensions

- ✓ Breach of Confidentiality
- ✓ Infringement of Intellectual Property
- ✓ Cyber Liability (for IT firms)
- ✓ Loss of Documents or Data
- ✓ Defamation, Libel, Slander
- ✓ Business Interruption Loss (due to claims)

Major Exclusions

- ✓ Fraudulent, dishonest, or criminal acts.
- ✓ Contractual liability beyond professional duty.
- ✓ Bodily injury or property damage.
- ✓ Loss due to war, nuclear risks.
- ✓ Known errors before policy start date.
- ✓ Fines, penalties, or punitive damages.
- ✓ Employment –related practices liability (can be covered separately)

Key Policy Features

- ✓ **Claims – Made Basis:** covers claims made and reported during the policy period .
- ✓ **Limit of Liability :** Choose from 10 lakh to 10+ crore (aggregate and per claim)
- ✓ **Territorial & jurisdiction Limits:** India (can be extended globally).
- ✓ **Retroactive cover :** For past services, if policy is continuously renewed .