

Erection All Risk (EAR) Insurance



End-to-end cover for engineering & erection projects

Protect it!



Contact Us

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WHO NEEDS IT

- ❖ Contractors (EPC, mechanical, electrical)
- ❖ Project owners / employers
- ❖ Sub-contractors
- ❖ Machinery/equipment suppliers
- ❖ Financiers / banks / lenders



Contractors (EPC, Mechanical, Electrical)



Project Owners / Employers



Sub-contractors



Machinery/Equipment Suppliers



Financiers / Banks / Lenders

WHAT DOES IT COVERS

Section I – Material Damage

Covers **accidental physical loss or damage** to the insured property at the project site due to any unforeseen event **other than exclusions.**

💰 *Compensation is provided for repair or replacement, subject to item-wise and overall **Sum Insured limits.***

+ Add-On Covers (Optional with Additional Premium)



Dismantling Cover



Storage Risk at fabricator's premises



Escalation Clause – for rising project costs



Maintenance Visits and **Extended Maintenance Period**



Construction Plant & Machinery



Additional Custom Duty



Air Freight Charges (if specifically opted)

Section II – Third-Party Liability

- **Accidental damage** to third-party property
- **Bodily injury or death** (excluding own employees or workmen)
- **Litigation costs** awarded to third parties
- **Legal expenses** incurred with prior consent of the insurer.

⚠ Other General Exclusions

- Loss or damage due to **war, civil war, or nuclear risks**
- **Wilful acts or gross negligence** of the insured
- **Pre-existing defects** or **consequential losses**
- **Cessation of work**, whether full or partial

! Third-Party Liability Exclusions

The policy does not cover:

- Injury or illness of employees of contractors, principals, or related firms
- Damage to property owned by or under the control of contractors, principals, or related firms
- Accidents caused by licensed road vehicles or waterborne/airborne conveyances
- Indemnities assumed under contract unless legally required

⊘ Major Exclusions:

- Excess/deductible – as specified in the policy schedule
- Losses discovered during inventory checks (not resulting from a covered event)
- Wear & tear, rust, corrosion, scratching, and gradual deterioration
- Faulty design, material, or workmanship
- Errors in erection – costs related to correcting mistakes during erection
- Loss of non-physical property – files, drawings, accounts, currency, packaging, etc.
- Penalties due to delay in delivery or completion under contractual terms
- Damage to licensed vehicles or waterborne vessels