

Electronic Equipment Insurance



**All-Risks Protection for Sensitive Digital
& Technical Systems**

Protect it!



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Synergy Insurance Broking Pvt. Ltd.
IRDAI No. DB210 (Valid from 29.08.2024 TO 28.08.2027)
CIN: U7414MH2001PTC131966

WHO NEEDS IT

- ❖ IT Companies & Tech Startups
- ❖ Hospitals & Diagnostic Centers
- ❖ Educational Institutions
- ❖ Manufacturing Industries
- ❖ Banks & Financial Institutions
- ❖ Media & Broadcasting Houses



IT Companies & Tech Startups



Manufacturing Industries



Hospitals & Diagnostic Centres



Banks & Financial Institutions



Educational Institutions



Media & Broadcasting Houses



Scope of Cover

Section I – Material Damage

Covers physical loss or damage to

the insured electronic equipment

due to any unforeseen cause

other than exclusions,


necessitating repair or


replacement.

Section II – External Data Media

Indemnifies the Insured for loss or
material damage to:

- External data media (e.g., disks, tapes, SSDs)
- Information stored on the media (processed directly by EDP systems)

 *Coverage applies only when the media are kept on the insured premises.*

 *Restoration of data is covered only if a backup system is in place.*

Section III – Increased Cost of Working

Covers additional expenses

incurred to continue data

processing on substitute

equipment, when such costs arise

due to a covered loss under

Section I.



What's Covered?

This policy offers comprehensive insurance coverage for a wide range of electronic equipment such as:

- Computers & Servers
- Medical & Biomedical Equipment
- Audio/Visual Systems
- EDP (Electronic Data Processing)

Systems and related system software

Coverage is provided on an All-Risks basis, subject to specific exclusions

Major Exclusions

- ❖ War or War-Like Operations
- ❖ Nuclear Risks – Including reaction, radiation, or radioactive contamination
- ❖ Willful Acts or Gross Negligence of the Insured or their representatives
- ❖ Cessation of Work – Whether total or partial
- ❖ Costs Outside India's Territorial Limits (except delivery costs for replacement machinery)
- ❖ Derangement Without Physical Damage – Functional issues not linked to physical damage covered by the policy
- ❖ Damage from Pressure Waves – Caused by aircraft or other aerial devices