

CYBER INSURANCE POLICY



Your digital shield against data breaches, cybercrime and online liabilities



Contact Us

T: +91-6366992966

E: info@synergy-insurance.com

Synergy Insurance Broking Pvt. Ltd.
IRDAI No. DB210 (Valid from 29.08.2024 TO 28.08.2027)
CIN: U7414MH2001PTC131966

WHO NEEDS IT

For Businesses (SMEs to Enterprises):

- IT/ITES & SaaS companies
- E-commerce & fintech firms
- Banks & NBCs
- Hospitals, educational institutions
- Media & content companies
- Any business storing customer or financial data

For individuals

- Business owners
- High-net-worth individuals
- Social media influencers
- Online buyers, investors, or remote workers



Media & Content Companies



IT/ITES & SaaS Companies



Banks & NBFCs



E-Commerce & Fintech Firms



Hospitals, Educational Institutions

WHAT DOES IT COVER

For Businesses

Data Breach Cover

- Costs for notifying customers, regulatory fines, forensic audits

Cyber Extortion (Ransomware)

- Payments made under duress + negotiation/legal costs

Business Interruption Loss

- Income loss due to system downtime from a cyberattack

Third-Party Liability

- Claims from customers/partners due to loss of their data

Multimedia Liability

- Libel, slander, or IP infringement in digital media

Network Security Liability

- Failure to prevent malware, viruses, denial-of-service (DoS) attacks

Regulatory Penalties & Defence Costs

- Due to violation of IT Act, GDPR, HIPAA, etc.

For Individuals

- Identity theft
- Online fraud (e.g., phishing, UPI scams)
- Cyberbullying and defamation
- Unauthorized transactions (credit card, bank)
- Privacy breach (photos, messages leaked)
- Legal expenses and IT support

Key features

- Sum Insured: ₹1 lakh to ₹50 crore or more
- Worldwide Coverage (optional)
- Covers first-party + third-party losses
- Covers legal, technical, PR & credit monitoring costs
- Customizable for industry and business size

Major Exclusions

- Intentional acts or internal fraud
- Pre-existing incidents or known threats
- Infrastructure failure not caused by a cyber event
- War, terrorism (unless specifically added)
- Poor IT hygiene or lack of basic security controls

Why buy Cyber Insurance?

- Rise in ransomware, phishing & data leaks
- Compliance with regulatory frameworks (IT Act, GDPR)
- Protects business reputation & customer trust
- Covers costly incident response and recovery