

# Contractors Plant & Machinery (CPM) Insurance



**All-risk cover for your  
machinery—on-site, in use, or  
at rest**



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Synergy Insurance Broking Pvt. Ltd.  
IRDAI No. DB210 (Valid from 29.08.2024 TO 28.08.2027)  
CIN: U7414MH2001PTC131966

## WHO NEEDS IT

- Construction & Infrastructure
- Mining & Earthmoving
- Roads & Highways
- Oil & Gas Projects
- Power & Energy Projects
- Contractors using heavy equipment on project sites



Construction & Infrastructure



Mining & Earthmoving



Roads & Highways



Power & Energy Projects



Contractors using heavy equipment  
on project sites

# WHAT DOES IT COVER

## ✓ Covered Perils

CPM insurance covers **loss or damage** to machinery and equipment due to **any unforeseen and sudden physical loss** from external causes:

- Accidental damage while at work or rest
- Theft or burglary
- Fire, explosion, lightning
- Natural calamities: flood, storm, cyclone, landslide, earthquake
- Collision or overturning during operation or transport at site
- Impact damage
- Bursting of boilers or internal pressure equipment
- Riot, strike, malicious damage.

## What Can Be Insured?

- Excavators, cranes, bulldozers
- Dumpers, loaders, road rollers
- Concrete mixers, batching plants
- Tunnel boring machines
- Drilling rigs, pile drivers
- Any other construction plant used at site

## Optional Extensions (Add-ons)

- Owner's Surrounding Property
- Third-Party Liability
- Clearance and Removal of Debris
- Express Freight and Air Freight
- Additional Custom Duty
- Escalation Clause
- Earthquake (Fire & Shock)

## Sum Insured & Premium

- **Sum Insured** = current replacement value (new machinery cost, including freight, taxes, and erection cost)
- Premium is based on:
  - Type, age, and usage of machinery
  - Location and security of project site
  - Past claims history
  - Duration and scale of coverage

## Major Exclusions

- Normal wear and tear
- Electrical/mechanical breakdown (unless it causes external damage)
- Overloading or negligent operation
- Losses due to war, nuclear risks
- Intentional damage or gross negligence
- Machinery under testing or trial runs

## Why Choose CPM Insurance?

- ✓ Protects high-value machinery at remote or risky sites
- ✓ Ensures project continuity with minimal disruption
- ✓ Coverage during usage, rest, or movement at site
- ✓ Essential for contractors bidding on large infrastructure contracts